

## EG's new board is now in place

EG was acquired by Francisco Partners as of June this year. A new board has now been established as part of the new ownership. The board has been extended from five to eight members and consists of experienced global tech profiles, representatives from Francisco Partners and employee representatives.

With this board in place, EG's management and Francisco Partners look forward to strengthening EG's market position as Scandinavia's leading supplier of industry-specific software.

- We are pleased that the new board is now in place and I personally look forward to working with three more members, Stephan Scholl, Carsten Knudsen and Paul Ilse.

The EG board represents strong and experienced software executives with a deep operational understanding of the software industry and of the journey we have ahead of us. We look forward to continuing the growth of EG as a pure software company, says EG CEO Mikkel Bardram.

The new board consists of the Chairman, Deal Partner Petri Oksanen, Francisco Partners, Deputy Chairman, Co-President Deep Shah, Francisco Partners, Vice President Quentin Lathuille, Francisco Partners, FPC Senior Operating Partner, Paul Joseph Ilse, Francisco Partners, former President of Infor Stephan Scholl and executive Carsten Knudsen, who holds a number of board positions in Danish companies along with the two employee representatives, Senior Developer Poul Rabjerg and Development Specialist Brian G. Frandsen.

- Francisco Partners specializes in the acquisition and development of technology and software companies, and on the board of directors we have combined a strong field of software competencies that can continue EG's growth strategy as a developer of world class software and a leading supplier of software in Scandinavia to public and private customers in a wide range of industries, says Petri Oksanen.

## **About Francisco Partners**

Francisco Partners is a leading global private equity firm specialised in tech companies. Since its establishment over 19 years ago, Francisco Partners has raised over \$14 billion in committed capital and invested in more than 200 technology companies, making it one of the most active and longstanding tech investors. For more information about Francisco Partners, see <a href="https://www.franciscopartners.com">www.franciscopartners.com</a>

## About EG A/S

EG is a Scandinavian software company with more than 1,000 employees working from 24 skill centres in Scandinavia and Poland. We develop, deliver and service our own software for more than 9,500 private and public clients. Find out more at https://eg.dk

## **Further information**

For further information, please contact:

CEO, Mikkel Bardram, EG, phone +45 2922 6548, e-mail mibar@eg.dk